

PRIMA INDUSTRIES LTD.



30th May, 2016

The Manager,
Listing Department

1. Bombay Stock Exchange Ltd, Mumbai

Dear Sir,

Sub: Outcome of Board Meeting dated 30th May, 2016

It is hereby informed to the Bombay Stock Exchange, that the Board of Directors of the Company at its meeting held on 30th May 2016 at the registered office of the Company has inter-alia transacted the following:-

- (c) The Board of Directors approved the Audited Financial Results of the Company for the quarter ended 30th May, 2016 along with Audit Report.
- (d) The Board considered, discussed and reviewed the other reports and ongoing business propositions.

The copy of Audited Results, Statement of Assets & Liabilities and Audit report are enclosed along with this letter for your reference and records.

Kindly do the needful and oblige.

Thanking you,

Yours faithfully
For Prima Industries Ltd


S.K.Gupta
Chairman & Managing Director
DIN: 01575160



CORPORATE & REGD. OFFICE
Industrial Development Area
Muppathadam P. O., Edayar, Cochin - 683 110
Kerala State, India
Tel: 91-484-2551533, (5 Lines)
Fax: 91-484-2556060
CIN: L15142KL1994PLC008368
E-mail: prima@vsnl.in
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PRIMA INDUSTRIES LTD							
Registered Office : Door No. V-679/C, Industrial Development Area, Muppattadam, Edayar, Cochin-683110							
ANNEXURE-1 TO CLAUSE 41							
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2016							
(Rs. In Lacs)							
PART-1							
Standalone/Consolidated - Audited Financial Results for the quarter & Year ended 31-3-2016							
Particulars	Standalone				Consolidated		
	3 Months Ended			Year ended		Year ended	
	31-3-2016	31-12-2015	31-3-2015	31-3-2016	31-3-2015	31-3-2016	31-3-2015
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1. Income from Operations							
(a) Net Sales/	128.83	472.72	656.24	961.08	1951.68	961.08	1951.68
(b) Other Operating Income	153.83	289.24	61.21	547.63	396.53	547.63	396.53
Total Income from Operations	282.46	681.96	717.45	1508.71	2348.21	1508.71	2348.21
2. Expenses	0						
a. Consumption of raw materials /Purchase	31.35	410.22	368.52	1012.81	1925.13	1012.81	1925.11
b. Purchase of stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c. Increase/decrease in stock in trade and work in progress	113.00	27.66	342.04		0.15		0.15
d. Power & Fuel	37.31	68.04	12.51	167.81	91.27	167.81	91.27
e. Employees cost	23.81	14.34	13.38	64.34	55.08	64.34	55.08
f. Depreciation and Amortisation Expenses	6.59	22.50	15.71	74.09	89.66	74.09	89.66
g. Other expenses	127.26	34.98	111.51	197.28	231.91	197.28	231.91
Total Expenses	339.32	578.34	663.77	1535.53	2393.18	1535.53	2393.18
(Any item exceeding 10% of the total expenditure to be shown separately)	0				0		0
3. Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	-46.86	103.62	-146.32	-26.82	-44.97	-26.82	-44.97
4. Other Income	1.74	0.07	11.95	2.12	13.48	-2.12	13.48
5. Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	(45.12)	103.69	(134.37)	(24.70)	(31.49)	(24.70)	(31.49)
6. Finance Cost	-0.18		0.15	(0.18)	-0.15	-0.18	(0.15)
7. Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(45.30)	103.69	(134.52)	(24.88)	(31.64)	(24.88)	(31.64)
8. Exceptional Items	0			0	0	0.00	0
9. Profit (+) Loss (-) from Ordinary Activities before tax	(45.30)	103.69	(134.52)	(24.88)	(31.64)	(24.88)	(31.64)
10. Tax expense	0.27	0.00	0.13	0.27	0.13	0.27	0.13
11. Not Profit (+) Loss (-) from ordinary activities after tax(9-10)	(45.03)	103.69	(134.39)	(24.61)	(31.51)	(24.61)	(31.51)
12. Extraordinary item (net of tax expense Rs. _____)	0		0		0		0
13. Not Profit(+)/ Loss(-) after taxes but before share of profit/loss of associates and minority interest(11+12)	(45.03)	103.69	(134.39)	(24.61)	(31.51)	(24.61)	(31.51)
14. Share of Profit /Loss of Associates	0	0.00	0.00		0		0.00
15. Minority Interest	0	0			0		0
16. Not Profit/Loss for the period(13+14+15)	(45.03)	103.69	(134.39)	(24.61)	(31.51)	(24.61)	(31.51)
17. Paid-up equity share capital	0.00	1079.19	1079.19	1079.19	1079.19	1079.19	1079.19
(Face Value of the Share shall be indicated)	0.00	10.00	10.00	10.00	10.00	10.00	10.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(1516.57)	(1491.96)	(1491.96)	(1516.57)	(1491.96)	(1516.57)	(1491.96)
19.i Earnings Per Share (EPS)							
a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.37)	0.96	(1.25)	(0.23)	(0.23)	(0.23)	(0.23)
b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.37)	0.96	(1.25)	(0.23)	(0.23)	(0.23)	(0.23)
19.ii Earnings Per Share (EPS)	(0.18)		(1.24)				



For PRIMA INDUSTRIES LTD.

Managing Director

a) Basic EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(0.37)	0.98	(1.24)	(0.23)	(0.23)	(0.23)	(0.23)
b) Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(0.37)	0.96		(0.23)	(0.23)	(0.23)	(0.23)

PART-II: SELECT INFORMATION FOR THE QUARTERS & YEAR ENDED 31.3.2016

A Particulars of Shareholdings							
1. Public Shareholding							
- No. of shares	3085700	3085700	3081200	3085700	3081200	3011200	3081200
- Percentage of shareholding	28.59	28.59	28.55	28.59	28.55	27.9	28.55
2. Promoters and promoter group Shareholdings							
a) Pledged/Encumbered							
- Number of shares	0	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of company)	0	0	0	0	0	0	0
b) Non-encumbered							
- Number of Shares	7706200	7706200	7710700	7706200	7710700	7780700	7710700
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of company)	71.41	71.41	71.45	71.41	71.45	72.10	71.45

B. Investor Complaints		3 Months ended on 31-03-2016
Particulars		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

Note

- (i) The above results were taken on record by the Board at their meeting held on 30.05.2016
- (ii) Provision for taxes includes provision for deferred Tax.
- (iii) During the period company has not received any complaints from investors. There are no directors, officers or closing of the period
- (iv) Previous year's figures have been regrouped/rearranged wherever necessary.

For PRIMA INDUSTRIES LTD.

Place: Kochi
Date: 30/5/2016



Managing Director
Chairman & Managing Director

Prima Industries Limited			
ANNEXURE VIII TO CLAUSE 41			
STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31-3-2016			
			(Figures in lakhs)
	Particulars	As at 31-3-2016	As at 31-3-2015
		Audited	Audited
I.	EQUITY & LIABILITIES		
(1)	Shareholder's Funds		
	(a) Share Capital	2,299.74	2,299.74
	(b) Reserves & surplus	(1,516.57)	(1,491.96)
	Sub-total-Shareholders' Fund	783.17	807.78
(2)	Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred Tax Liabilities		
	(c) Other long term liabilities		
	(d) Long-term provisions	4.33	3.45
	Sub-Total- Non Current Liabilities	4.33	3.45
(3)	Current liabilities		
	(a) Short-term borrowings	2.91	1.94
	(b) Trade payables	4.75	17.24
	(c) Other current liabilities	554.50	461.31
	(d) Short-term provisions	3.49	2.24
	Sub Total- Current Liabilities	565.65	482.63
	TOTAL EQUITY AND LIABILITIES	1,353.15	1,293.86
II.	ASSETS		
(1)	Non-current assets		
	(a) Fixed Assets		
	(i) Tangible Assets	916.93	990.79
	(ii) Capital work-in-progress		
	(b) Non-current investments	122.00	70.00
	(c) Deferred tax assets (Net)	0.54	0.27
	(d) Long-term loans & advances	18.45	14.00
	(e) Other non-current assets		
	Sub Total-Non-Current Assets	1,057.92	1,075.14
(2)	Current assets		
	(a) Current investments		
	(b) Inventories	28.92	20.75
	(c) Trade Receivables	27.70	142.11
	(d) Cash & bank balances	15.65	3.16
	(e) Short-term loans & advances	120.89	17.76
	(f) Other current assets	102.07	34.94
	Sub Total-Current Assets	295.23	218.72
	TOTAL ASSETS	1,353.15	1,293.86

For PRIMA INDUSTRIES LTD.



Managing Director

PRIMA INDUSTRIES LTD.



CORPORATE & REGD. OFFICE
Industrial Development Area
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FORM A (for audit report within unmodified opinion)

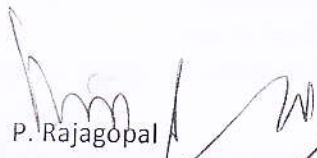
Auditor's Report –regulation 33(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

1	Name of the Company	Prima Industries Ltd
2	Annual Financial Statements for the year ended	31 st March, 2016
3	Type of Audit observation	Un-modified
4	Frequency Observation	Not Applicable


Swati Gupta
Deputy Managing Director




S.K.Gupta
Chairman & Managing Director


P. Rajagopal
For G. Joseph & Associates
Chartered Accountants
Statutory Auditor



G. JOSEPH & ASSOCIATES

Chartered Accountants

COCHIN | CHENNAI | BANGALORE

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
Board of Directors of Prima Industries Ltd

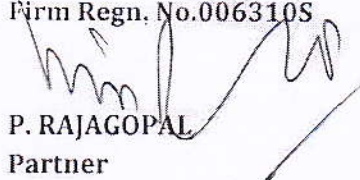
We have audited the Quarterly financial results of Prima Industries Ltd for the quarter ended on 31st March, 2016, and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standard for interim financial reporting (As 25/Ind As 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered accountants of India, as applicable and other accounting principles generally accepted in India.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit included examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard;
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2016, as well as year to date results for the period from 01.04.2015 to 31.03.2016.

For. G. Joseph & Associates
Chartered Accountants
Firm Regn. No.006310S


P. RAJAGOPAL
Partner
M. No.202134

